



IDFC LARGE CAP FUND

(Previously known as IDFC Equity Fund w.e.f. May 14, 2018)
Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

The protracted Q4 FY20 earnings season has still not ended. Q1 FY21, is poised to create several economic historical milestones – 1st negative GDP print; an alarming fiscal deficit situation and an earnings season like never before.

While, investors might be bracing themselves for such an eventuality, the possibility of the actual being more sombre than what was forecasted is a factor which one should not overrule. On the other hand, March “Mayhem” – just as 9th March’09 has been underlined as the turning point during the GFC, could 23rd March’20 become the low point of this downward spiral? However, a downward plunge from current levels should not be ruled out in the coming weeks. Though, breaching March lows, may not be driven by disappointing June quarter results alone. So, don’t overlook the virus even when Unlock 1.0 is in full swing!

FUND FEATURES: (all data as on 29th May’ 20)

Category: Large Cap

Monthly Avg AUM: ₹395.80 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

Other Parameters:

Beta: 0.91

R Square: 0.97

Standard Deviation (Annualized): 19.05%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load: NIL (w.e.f. 4th February 2019)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-16	1.04	12.1800
	19-Mar-19	0.77	15.1200
	18-Mar-19	0.89	14.7165
DIRECT	20-Mar-16	1.27	14.9900
	19-Mar-19	0.95	18.4400
	18-Mar-19	1.08	17.8004

Face Value per Unit (in ₹) is 10
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

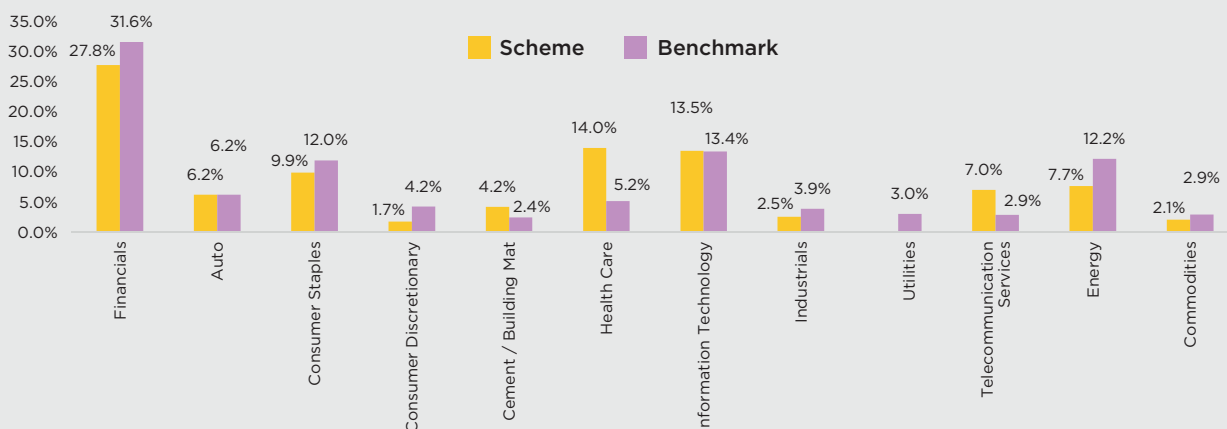
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	96.70%	Britannia Industries	1.01%
Banks	17.48%	Asian Paints	0.20%
HDFC Bank	8.66%	Petroleum Products	7.69%
ICICI Bank	5.80%	Reliance Industries	7.69%
Axis Bank	2.01%	Telecom - Services	7.03%
Kotak Mahindra Bank	1.01%	Bharti Airtel	7.03%
Pharmaceuticals	14.02%	Auto	6.25%
Aurobindo Pharma	3.85%	Maruti Suzuki India	2.35%
Dr. Reddy's Laboratories	3.15%	Bajaj Auto	1.89%
Divi's Laboratories	3.08%	Hero MotoCorp	1.01%
IPCA Laboratories	2.88%	Mahindra & Mahindra	0.99%
Alkem Laboratories	1.06%	Cement	4.18%
Software	13.51%	UltraTech Cement	4.18%
Infosys	7.21%	Chemicals	3.11%
Tata Consultancy Services	6.30%	Fine Organic Industries	2.08%
Finance	10.31%	Pidilite Industries	1.03%
HDFC	6.88%	Construction Project	2.53%
Bajaj Finance	1.22%	Larsen & Toubro	2.53%
Aavas Financiers	1.20%	Retailing	1.14%
Muthoot Finance	1.01%	Avenue Supermarts	1.14%
Consumer Non Durables	9.07%	Consumer Durables	0.40%
Hindustan Unilever	3.88%	Titan Company	0.20%
Nestle India	1.56%	Voltas	0.20%
Prataap Snacks	1.37%	Net Cash and Cash Equivalent	3.30%
Dabur India	1.05%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.